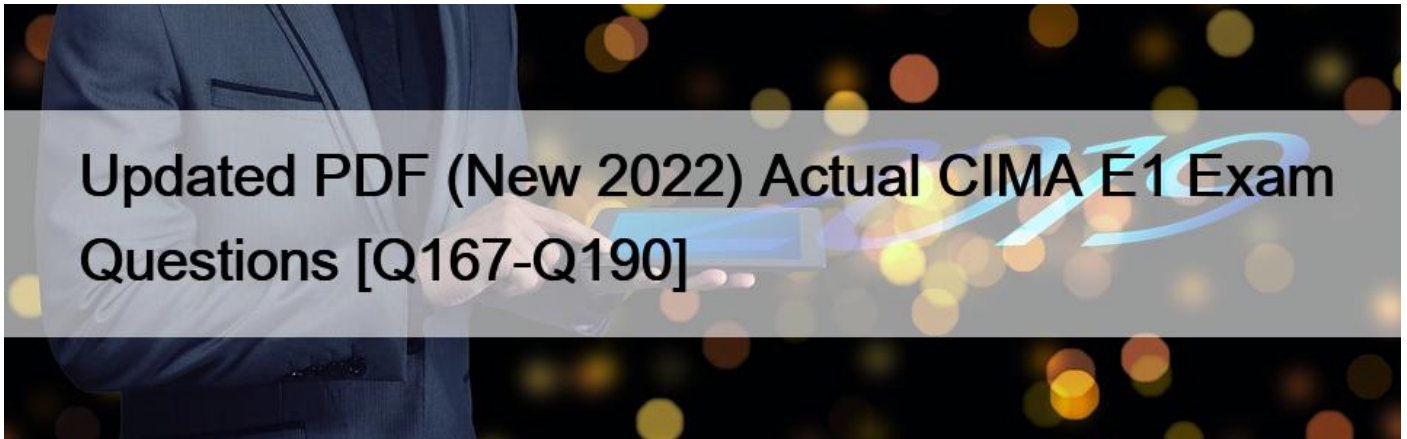


Updated PDF (New 2022) Actual CIMA E1 Exam Questions [Q167-Q190]



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NO.167 Which of the following is an example of sustainability impacting operations management?

- * A company only buys printer paper that has been recycled
- * A company has a whistle-blowing policy
- * A company keeps profits within the business for future investment
- * A company sells goods to developing nations

NO.168 Which of the following best describes a virtual team formed by individuals from different companies to achieve a common aim?

- * Functional
- * Extended supply chain
- * Inter-organisation
- * Matrix-structure organisation

NO.169 Candidate testing often forms part of the selection process. XYZ is currently looking to recruit a Financial Analyst possessing advanced spreadsheet skills. You have been asked to devise a suitable selection test.

Which of the following tests would be the most suitable?

- * Personality test
- * Cognitive test
- * Specific ability test
- * Numeracy and literacy test

NO.170 R is a 14 year old girl and has been promised a new computer for her birthday. Her school friends have popular hand-held models which are very intuitive to use with an eye-pleasing interface and design. Her parents want her to have a cumbersome personal computer which has to be situated at home as it will be more secure and easy to upgrade in the future without replacing the whole unit. R would prefer the computer her friends have. Which influence is R demonstrating?

- * Socio/cultural influence
- * Personal influence

- * Psychological influence
- * Technical influence

NO.171 Which TWO of the following are important aspects of the product in the marketing mix?

- * Brand image
- * Warranties
- * Sponsorship
- * Distribution
- * Advertising

NO.172 Which of the following can facilitate innovation within an organisation?

Select ALL that apply.

- * The communications system
- * The leadership style
- * A blame culture
- * A formal structure

NO.173 Which of the following is NOT a feature of a strategic level information system?

- * It has a long term focus.
- * It helps middle managers to monitor and control.
- * It has high levels of uncertainty and subjectivity.
- * It handles information which is valid for the whole organisation.

NO.174 A company sells double glazed windows. It has traditionally adopted a sales orientation and used aggressive direct selling techniques. As part of a new initiative, it is exploring its options to update its business philosophy.

Which of the following would be the most effective orientation for this business?

- * Production orientation
- * Product orientation
- * Marketing orientation
- * Selling orientation

NO.175 Stephanie has just secured a job as a management accountant for a well-known banking firm. She needs to understand the organisation's financial position.

What should she do first in order to gain this understanding?

- * Record the organisation's transactions in the books of prime entry.
- * Inform the tax authorities of the organisation's revenues.
- * Total all the day books and enter them into ledgers.
- * Submit the company's accounts to the IFRS.

NO.176 Which THREE of the following suggest an independent approach to organisational purchasing according to Reck and Long?

- * Growing awareness of the financial importance of purchasing.
- * Skills in negotiating the best price with suppliers.
- * A move away from reactive to more professional approaches.
- * Involvement in strategic planning.
- * Treating suppliers as partners.
- * Efficient responses to requests for supplies from departments.

NO.177 Which of the following is associated with the control aspect of the finance function?

- * Amendment of original budgets
- * Pricing decisions
- * Investment decisions
- * Strategy formulation

NO.178 A company is expanding its baby clothing product range to include all items for infants, for example feeding and bathing equipment. As this is a new venture for the company, the Board of Directors has agreed that market research is a necessary exercise, but it is undecided as to which is the most efficient and effective method. Which of the following methods of research would be most appropriate?

- * Questionnaires
- * Focus groups
- * Experimentation
- * Interviews

NO.179 Kolb's learning cycle suggests that learning is a series of steps based on learning from experience.

Match the various stages of the cycle with the correct description.

Actively think about the experience		Formation of abstract concepts
Try out the learning in new similar situations		Concrete experience
Do something new		Active experimentation
Generalise from reflections		Reflection

Actively think about the experience	Reflection	Formation of abstract concepts
Try out the learning in new similar situations	Active experimentation	Concrete experience
Do something new	Concrete experience	Active experimentation
Generalise from reflections	Formation of abstract concepts	Reflection

Actively think about the experience

Reflection

Try out the learning in new similar situations

Active experimentation

Do something new

Concrete experience

Generalise from reflections

Formation of abstract concepts

NO.180 An effective induction programme will typically focus on which THREE of the following?

- * Hobbies and interests
- * Organisation structure, charts and reporting lines
- * Culture and values, including ethical issues
- * Financial issues including salary payment dates and expense procedures
- * Personal health issues
- * Family connections with the business

NO.181 Material requirements planning (MRP I) and manufacturing resource planning (MRP II) are computerised systems used for planning the requirements for raw materials, work-in-progress and finished items and integrating with other production processes. These systems enable strong relationships to be forged with suppliers as orders can be placed with suppliers in good time to fulfill customer requirements and expectations, as well as other processes related to materials planning. Which of the following specifically can MRP I and MRP II NOT assist with?

- * Financial requirements planning
- * Equipment utilisation planning
- * Decision support planning
- * Labour schedule planning

NO.182 Which of the following sources of data will have limited usefulness to finance professionals?

- * Weekly sales report
- * Primary market research data
- * Competitors' journal articles
- * Output reports from production.

NO.183 Company Q has several layers of management. The Chief Executive Officer (CEO) wishes to remove some of these layers to streamline the organisation and increase efficiencies. The initial plan is for third party contractors to take over support activities. What change in the organisation is the CEO making?

- * Outsourcing
- * Horizontal expansion
- * Vertical expansion
- * Alliance agreement

NO.184 Clear career progression is an advantage of which type of organisational structure?

- * Functional
- * Matrix
- * Project based
- * Multi-divisional

NO.185 XYZ company is a large public limited company, registered in the UK and required to be externally audited Who is responsible for appointing the external auditors?

- * Executive directors
- * Non-executive directors
- * Shareholders
- * Board of directors

NO.186 Which TWO of the following tasks is associated with a Finance Department's Management Accounting section?

- * Providing management with decision making information
- * Preparing investment appraisals
- * Corporate governance compliance within the organisation
- * Arranging for the financing of plans made
- * Dealing with tax administration
- * Verifying systems of control

NO.187 Which of the following are examples of a parallel changeover?

Select ALL that apply.

- * A toy manufacturer that has new assembly line staff working at the same time as the old staff before they move on to other roles.
- * A factory that wants to change from a manual to an automated system keeps on some of its manual labour employees whilst implementing the automated system.
- * A supermarket that updates all its checkouts while the store is closed.
- * A multi-storey hotel store that redecorates each level one-by-one, rather than all in one go.
- * A call centre that moves into its new office overnight, so that it is fully operational the next day.
- * A car manufacturer that trials a new type of automation before replacing the old system with it.

NO.188 La Vie En Rose was the latest perfume from the popular and well known perfumery, Lola. In almost every high quality magazine there was an advert featuring a famous actress and produced by a well known director. A few weeks after launching, La Vie En Rose became the top selling perfume.

At the same time, another perfume called Amber launched from a smaller company and only appeared in a few advertisements and the perfume doesn't sell well.

In a blind test, where participants tried both Amber and La Vie En Rose, it was found that La Vie En Rose was the most popular choice.

Which orientation did La Vie En Rose use and why was it more successful than the Amber perfume?

- * La Vie En Rose focused primarily on the selling and promotion of a product.
- * The perfumery based their marketing around customer needs.
- * The perfumery were chiefly concerned with the quality of La Vie En Rose.
- * They specialised in producing as much as possible of a given product or service.

NO.189 When involved in business decision making it is important to observe the concept of objectivity. Which THREE of the following are examples of an effective application of this concept?

- * Not allowing bias to influence opinion
- * Not being influenced by other people
- * Not allowing conflict of interest to influence decisions
- * Not disclosing confidential information
- * Being honest and truthful in business relationships

* Maintaining technical and professional standards

NO.190 Which of the following is NOT an element of the system development life cycle?

- * Review
- * Planning
- * Analysis
- * Implementation

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