

(Apr-2023) Latest CPCM Dumps for Success in Actual NCMA Certified [Q45-Q65]



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Changing the Concept of CPCM Exam Preparation 2023

NCMA CPCM Exam Syllabus Topics:

TopicDetailsTopic 1- Documentation Techniques to Mitigate Risk- Unique Organizational Pre-Award PracticesTopic 2- Quality Management Principles- Strategic Planning and ExecutionTopic 3- Alternate Dispute Resolution Methods- Customer Relationship Management (CRM) TechniquesTopic 4- Contract Funding Laws, Policies, and Procedures- Effective Listening TechniquesTopic 5- Defining Team Roles and responsibilities- Oral and Written Communication TechniquesTopic 6 - Risk Analysis and Mitigation Strategies- Unique Organizational Award PracticesTopic 7- Principles of Financial Management- Methods to Solicit OffersTopic 8- Contract Negotiation Strategies and Tactics- Generally Accepted Accounting Principles

The benefit in Obtaining the CPCM Exam Certification - This distinguishes him from others in his profession.- It helps you achieve your professional goals.- This shows that you are committed to maintaining the highest level of professionalism.

NEW QUESTION 45

What can be something of value, or it can be promising to do something not required by law or promising to refrain from doing something permitted by law?

- * Irrevocability
- * Acceptance
- * Consideration
- * Conclusiveness

NEW QUESTION 46

Which of the following is the step of purchasing process?

- * Planning
- * Requisition process
- * Contract Administration
- * All of the above

NEW QUESTION 47

_____ is a gauge to measure a potential source against to determine its value.

- * Evaluation standard
- * Contract negotiation
- * Organizational policy
- * Independent estimates

NEW QUESTION 48

Supply chain management advocates told buyers that they needed to:

- * use fewer suppliers vs. many suppliers
- * negotiate long-term contract vs. short-term contracts
- * conduct more detailed progress or milestone tracking of suppliers
- * All of the above

NEW QUESTION 49

Generally, observing and collecting information cover which three categories of concern?

- * compliance, cost control and schedule control
- * cost control and schedule control, risk control
- * compliance, cost control and performance
- * compliance, change control and risk control

NEW QUESTION 50

Which of the following is the type of termination?

- * termination for cause
- * termination by mutual agreement
- * no-cost settlement
- * All of the above

NEW QUESTION 51

A critical aspect in the success of performance-based incentive contracting is called:

- * Creativity
- * Timeliness
- * Achievement
- * Standardization

NEW QUESTION 52

Lucent's program management organization rapidly went through which four distinct phases:

- * Awakening, implementing, production, enterprising
- * Awakening, implementing, professionalizing, integration
- * Awakening, implementing, professionalizing, enterprising
- * Awakening, dealing, professionalizing, enterprising

NEW QUESTION 53

The point at which sharing changes to 0/100 is called the _____, which represents a cost figure.

- * Point of configuration
- * Point of total assumption
- * Pattern point
- * Prototype point

NEW QUESTION 54

Prepare yourself and your team, prioritized objectives, select fair standards are all activities of which phase of Contract Negotiation process?

- * Planning
- * Documenting
- * Marketing
- * Walkthroughs

NEW QUESTION 55

What is a necessary element in common law to form an enforceable contract?

- * Offer
- * Acceptance
- * Competent parties
- * All of the above

NEW QUESTION 56

The rights and responsibilities of the parties to the contractual agreements are called:

- * Constraints
- * Terms & Conditions
- * Limitations
- * Standards

NEW QUESTION 57

A progress report from many observers, and technical reviews and audits is called:

- * Direct observation
- * Indirect observation
- * Contractual audit
- * Change observation

NEW QUESTION 58

The practice of obtaining goods and services from outside the organization is commonly known as:

- * External Rendering
- * Outsourcing
- * Outdoor services
- * All of the above

NEW QUESTION 59

Price can be adjusted on action of an industry-wide contingency that is beyond seller's control is a disadvantage of which contract type?

- * Firm-fixed price
- * Firm-variable price
- * Cost-plus-Fixed-fee incentive
- * Fixed-price with economic price adjustment

NEW QUESTION 60

The art and science of managing a contractual agreement throughout the contracting process is called:

- * Contract management
- * Contract Agreement process
- * Contractual Authorities
- * Contractual business

NEW QUESTION 61

What entails direct comparison of each potential source to the others to determine which is best and which is worst?

- * Absolute standard
- * Relative standard
- * Minimum standard
- * Maximum standard

NEW QUESTION 62

The formula to calculate the Point of Total Assumption (PTA) is:

- * $PTA = (\text{Floor price} \div \text{Target price} \div \text{seller share ratio}) + \text{Target cost}$
- * $PTA = (\text{Target price} \div \text{Ceiling price} \div \text{Buyer share ratio}) + \text{Target cost}$
- * $PTA = (\text{Target price} \div \text{Ceiling price} \div \text{seller share ratio}) + \text{Target cost}$
- * $PTA = (\text{Ceiling price} \div \text{Target price} \div \text{Buyer share ratio}) + \text{Target cost}$

NEW QUESTION 63

Which of the following is Correct?

- * cost-plus-award fee contracts include subjective incentives, in which the profit the seller earns depends on how well the seller satisfies a buyer's subjective desires.
- * cost-plus-incentive fee contracts include subjective incentives, in which the profit the seller earns depends on how well the seller satisfies a buyer's objective desires.
- * cost-plus-award fee contracts include objective incentives, in which the profit the buyer earns depends on how well the seller satisfies a buyer's objective desires.
- * cost-plus-incentive fee contracts include objective incentives, in which the profit the buyer earns depends on how well the buyer satisfies a seller's subjective desires.

NEW QUESTION 64

In acceptance principle according to Civil law, no mirror image rule exists

- * True
- * False

NEW QUESTION 65

_____ is a key ingredient in solicitation planning and in the solicitation document to be developed.

- * systematic procedure
- * statement of work
- * standard forms
- * expert judgment

Introduction to CPCM Exam

Certified Professional Contract Manager (CPCM) demonstrates that you are familiar with all aspects of contract administration, both in government and commercial settings. To win the CPCM, a candidate must pass and pass the Certified Professional Contracts Manager exam.

Contract management is the procedure of directing the formation, implementation, and examination of contracts to maximize the operational and financial performance of an organization while reducing financial risk. Organizations are increasingly pressured to reduce costs and improve business performance

the responsibilities of the contract manager include financial monitoring and contract control, ensuring respect for health, safety, the environment, and quality and achieving the procedures and objectives of the company

Certification is a distinctive sign. It distinguishes the accredited person and his work from others in the same profession. A certified person communicates that he has reached a certain level of competence and undertakes to maintain the highest level of professionalism

Obtaining the CPCM certification represents the domain of all aspects of contract management: government and commercial. If you intend to apply for CPCM certification, you generally need to have at least a degree from an accredited regional educational institution, at least five years of relevant professional experience and a minimum of 120 hours of continuous professional development

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