

E1 Exam Dumps Pass with Updated 2024 Certified Exam Questions [Q134-Q153]



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E1 Exam Questions - Real & Updated Questions PDF

CIMA E1 exam is primarily intended for individuals who wish to pursue a career in management accounting, finance, or business analysis. E1 exam covers a broad range of key topics, including finance function, governance, risk management, and compliance, as well as business strategy, technology trends, and digital transformation. Candidates will also be tested on their knowledge of financial accounting principles and practices, as well as their ability to analyze and interpret financial data to support strategic decision-making.

CIMA E1 Certification Exam is an essential qualification for finance and accounting professionals looking to enhance their knowledge and skills in managing finance in a digital world. E1 exam covers a wide range of topics and is designed to help individuals understand the impact of technology on finance and accounting functions. E1 exam is suitable for individuals looking to pursue a career in finance and accounting and is available at designated test centers worldwide.

QUESTION 134

A decision has been made to close down a branch of a restaurant.

Which of the following is quantitative information produced by the finance function that will have supported this decision being made?

- * A map showing the locations of the suppliers.
- * A listing showing the number of employees who will lose their jobs.
- * A graph showing declining profitability of the branch.
- * A costing of the total redundancy payments that will need to be made.

QUESTION 135

Which of the following scenarios is an example of independence within the role of the finance function?

- * Financial accountant updates the directors details in the statutory accounts based on the updates provided by the Company Secretary
- * Financial accountant includes the corporation tax provision in the statutory accounts as calculated by the treasury department
- * Management accountant chooses to apply depreciation rates based on known replacement date of assets, rather than following accounting standards.
- * Management accountant prepares variance reports based on comparing actual financial data with budgeted expectations.

QUESTION 136

Lancaster and Withey (2003) identifies five steps in consumer decision making. Which THREE are valid?

- * The purchase decision
- * Evaluation of the sellers website
- * Need/problem recognition
- * Post purchase evaluation
- * The sale decision

QUESTION 137

AAA Hotel provides accommodation near a major airport. When considering capacity management the hotel needs to clarify the component measurements identified below.

Match each of the three measurements below with the correct capacity element.

Capacity in terms of input resources.

Capacity in terms of output produced.

Potential capacity constraints for the entire operation.

Hotel car park only has 100 car park spaces.

Number of rooms available.

Number of people staying in the hotel each night

Capacity in terms of input resources.

Number of rooms available.

Hotel car park only has 100 car park spaces.

Capacity in terms of output produced.

Number of people staying in the hotel each night

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Potential capacity constraints for the entire operation.

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Number of rooms available.

Number of people staying in the hotel each night

Hotel car park only has 100 car park spaces.

QUESTION 138

There are four approaches to system changeover, each of which varies in terms of risk, cost and time.

When there is a need to minimise costs and time the most suitable approach would be:

- * Direct changeover
- * Parallel running
- * Phased changeover
- * Pilot operation

QUESTION 139

Which of the following functions is responsible for the preparation of a company's statutory accounts?

- * Financial accounting
- * Management accounting
- * Treasury management
- * Corporate planning

QUESTION 140

Which of the following is an advantage of outsourcing?

- * Cost savings may be made
- * Core competence may be strengthened
- * Data confidentiality is strengthened
- * Continuity is guaranteed

QUESTION 141

Mr W wants to replace the family car. The cost of repair is becoming prohibitive so he has agreed with his wife to buy a new vehicle.

Put the tokens below in the correct order to demonstrate the stages in the buying process, according to Lancaster and Withey.

Step 1		Need recognition
Step 2		Evaluation of alternatives
Step 3		Decision to purchase
Step 4		Information search
Step 5		Post purchase evaluation

Step 1	Need recognition
Step 2	Information search
Step 3	Evaluation of alternatives
Step 4	Decision to purchase
Step 5	Post purchase evaluation

QUESTION 142

Which TWO of the following are the responsibility of the Chief Financial Officer (CFO) in achieving the desired organisational impact?

- * Generation of information and providing preliminary insight
- * Working with specialists to provide further insight to decision makers
- * Liaising effectively with internal and external stakeholders
- * Financial planning and analysis.
- * Launching key initiatives that support organisation goals

QUESTION 143

SSS has adopted some outsourcing practices in order to improve efficiency of its operations. One of the managers has been made aware that the supplier is now also working for a competitor. Which TWO of the following should SSS be concerned with regarding

the supplier's and competitor's new relationship?

- * Risk of loss of confidential information
- * Risk of continuity of supply
- * Risk of increased transaction costs
- * Risk of losing core competence

QUESTION 144

Which of the following is an example of sustainability impacting operations management?

- * A company only buys printer paper that has been recycled
- * A company has a whistle-blowing policy
- * A company keeps profits within the business for future investment
- * A company sells goods to developing nations

QUESTION 145

T Company has recently appointed J as Chief Data Officer

One of the responsibilities of the appointment is to ensure compliance with the General Data Protection Regulations (GDPR) in force in the jurisdiction J's first action was to carry out an internal audit of GDPR compliance Which THREE of the following audit findings are indicators that T Company is compliant with GDPR?

- * Customers are given the option of unsubscribing from marketing emails
- * Customer data is deleted when no longer required.
- * Personal data is kept on a secure server, protected by a firewall
- * Most of the staff were fully aware of their data protection responsibilities.
- * 98% of customer records were found to be accurate and up to date.

QUESTION 146

Which THREE of the following features are associated with a delegated sourcing strategy as part of an organisation's supply network?

- * A single supplier
- * Goods provided by second tier suppliers
- * The burden of coordination and liaison with suppliers removed from the organisation
- * Annual formal tendering processes for potential suppliers to undertake
- * Coordination and liaison with suppliers by the organisation's purchasing department
- * An emphasis on low costs and just-in-time delivery

QUESTION 147

A PESTEL analysis (political, economic, social, technological, ecological and legal) is used by marketing to monitor its macro environment. Select THREE examples of economic factors

- * The introduction of new legislation relating to business tax
- * Interest rates
- * Social mobility
- * New ways of distribution
- * Consumers' propensity to save
- * The rate of inflation

QUESTION 148

Corporate social responsibility (CSR) encompasses four different dimensions.

Match each of the descriptions below with the correct CSR dimension.

CSR description

Dimension

Does the company contribute to the financial development of the local community in which it operates?

Ethical

Does the company restrict or change its operations to comply with imposed regulation?

Philanthropic

Does society approve of the company's operations?

Economic

Does the company make voluntary contributions to society?

Legal

CSR description

Dimension

Does the company contribute to the financial development of the local community in which it operates?

Ethical

Does the company restrict or change its operations to comply with imposed regulation?

Philanthropic

Does society approve of the company's operations?

Economic

Does the company make voluntary contributions to society?

Legal

Does the company contribute to the financial development of the local community in which it operates?

Does the company restrict or change its operations to comply with imposed regulation?

Does society approve of the company's operations?

Does the company make voluntary contributions to society?

QUESTION 149

A new Team Leader in Internal Audit has been asking team members about tasks that they do not think are part of their

responsibility as they go beyond compliance with legislation. You are preparing a response to this to include an explanation of the requirements of a social audit. Which of the following would you include in your response?

Select ALL that apply.

- * Observance of equal opportunities beyond that required by legislation
- * Ethical investment decisions
- * Use of sustainable raw materials
- * Adequacy of audit trail
- * Existing and potential management weaknesses and ways to rectify them
- * Operation of risk management process(es)

QUESTION 150

Which of the following is an example of a computerised system that is used to plan production requirements of raw materials, work-in-progress and finished goods?

- * Material requirement planning (MRP)
- * Total quality management (TQM)
- * Enterprise resource planning (ERP)
- * Manufacturing resource planning (MRP II)

QUESTION 151

M is employed by an organisation that operates a chain of high street coffee shops. She has made a decision to purchase a failing cake shop in order to take it over and expand the presence of the organisation in the local area. According to Mintzberg, which part of the organisation does M belong to?

- * Strategic apex
- * Techno-structure
- * Middle line
- * Operating core

QUESTION 152

Which of the following is a reason why businesses need to prepare statutory reports?

- * To inform the investors how profitable the business is.
- * To help compare budget with actual performance.
- * To decide on their foreign exchange hedging policy.
- * To ensure they have enough inventory on hand for production.

QUESTION 153

Corporate social responsibility (CSR) encompasses four different dimensions.

Match each of the descriptions below with the correct CSR dimension.

CSR description

Dimension

Does the company contribute to the financial development of the local community in which it operates?

[Empty box]

Ethical

Does the company restrict or change its operations to comply with imposed regulation?

[Empty box]

Philanthropic

Does society approve of the company's operations?

[Empty box]

Economic

Does the company make voluntary contributions to society?

[Empty box]

Legal

CSR description

Dimension

Does the company contribute to the financial development of the local community in which it operates?

Economic

Ethical

Does the company restrict or change its operations to comply with imposed regulation?

Legal

Philanthropic

Does society approve of the company's operations?

Ethical

Economic

Does the company make voluntary contributions to society?

Philanthropic

Legal

Does the company contribute to the financial development of the local community in which it operates?

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Legal

Does society approve of the company's operations?

Ethical

Does the company make voluntary contributions to society?

Philanthropic

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